

Electricity Non Standard Contract Disclosure 2016

31/08/2016

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1. Introduction

Under clause 2.4.12 of the Electricity Distribution (Information Disclosure) Determination 2012 (the "IDD"), Powerco is required to publicly disclose information relating to non-standard contracts entered into for the supply of electricity lines service, or related services in the prior disclosure year.

A non-standard contract is a contract for electricity lines services that is not a standard contract. Standard contracts are contracts for electricity lines services between Powerco and any other person¹ where:

- (a) the price at which the electricity line services are to be provided under the contract is determined solely by reference to a schedule of prescribed terms and conditions, being a schedule that is publicly disclosed; and
- (b) at least 4 other persons have such contracts with Powerco (and none of those other persons is a related party of Powerco, or a related party of those other persons).

This document specifies the non-standard contracts Powerco has entered into in the period 1 April 2015 to 31 March 2016.

For each of these contracts, Powerco is required to disclose:

- 1) if the other party to the contract is an electricity retailer, the name of that electricity retailer; or
- 2) in any other case, a description of the goods or services to be supplied under the prescribed contract and the quantity or amount of those goods or services.²

2. Non-standard contracts with retailers

Powerco has not entered into any non-standard contracts with electricity retailers during the disclosure period.

3. Other non-standard contracts

Powerco has not entered into any non-standard contracts during the disclosure period with parties other than retailers.

¹ 'Person' is defined in the IDD as having the same meaning as in s2 of the Commerce Act 1986. The Commerce Act definition states a person 'includes a local authority, and any association of persons whether incorporated or not'.

² The prescribed terms and conditions of the contracts mentioned in this document, excepting those that specify, determine, or provide for the determination of price, can be provided upon request.

4. Modified non-standard contracts

Under clause 2.4.15 of the IDD, Powerco is required to disclose modifications to prescribed terms and conditions of a non-standard contract.

Between 1 April 2015 and 31 March 2016 there were nil non-standard contracts where modifications to the existing prescribed terms and conditions occurred.

5. Requests for further information

Further information on the following prescribed terms and conditions for any of the contracts noted above will be made available upon request—

1. The terms and conditions that specify, determine or provide for the determination of the –
 - a. Timing of payment for those goods or services
 - b. Security for payment for those goods or services
 - c. Powerco's obligations and responsibilities (if any) to consumers in the event that the supply of electricity lines services to consumers is interrupted.

2. The description of goods and services provided and the quantity (or method of determining the quantity) of goods and services provided if these have not been included in the above document.

Any request for this information should be made to Powerco's corporate office on the form below.

5.1. Request for non-standard contract information

To: Commercial Manager Electricity
 Powerco
 Level 2, NPDC Civic Centre
 84 Liardet Street
 Private Bag 2061
 New Plymouth 4342.

or by email to: corp_office@powerco.co.nz (note underscore in corp_office)

Please provide the following information for contract _____. Summary information for this contract or the modification to terms and conditions under this contract are available on the Powerco website.

Information requested (as ticked):

- The terms and conditions that specify, determine or provide for the determination of the –
 - Timing of payment for those goods or services
 - Security for payment for those goods or services
 - Powerco’s obligations and responsibilities (if any) to consumers in the event that the supply of electricity lines services to consumers is interrupted.

- The description of goods and services provided and the quantity (or method of determining the quantity) of goods and services provided if this information has not been publicly disclosed previously.

This information is requested by:

Name: _____

Company or business Name: _____

Contact Address: _____

Contact Phone Number: _____

In making this request, I/we understand Powerco will publicly disclose any information provided to me/us.

Signed: _____ Date: _____

For Powerco use Only: Date Received: _____ Request Number _____

Action	Name	Signature	Date
Information approved for release by legal services manager			
Advise contract owner			
Information provided to requestor			
Information provided to regulatory team <ul style="list-style-type: none"> • Update internet • Copy to the Commerce Commission 			