

From 1 April 2020 Powerco will be changing its electricity distribution prices. For most people the new prices will be lower, as our regulated revenue is dropping by around 12.5%.

We are also upgrading and replacing a lot of network assets as part of a five-year investment programme. Last year we spent over \$190 million on maintenance, upgrades, and renewals, which is 29% more than the year before.

It was expected that prices would increase by around 2% per year due to this increased investment. Interest rates have dropped, and they are a key part of calculating what the Commerce Commission allows us to charge. The drop in rates has also reduced the transmission grid charges that are included in our prices.

The individual impacts are shown below:

Distribution	-11.8%
Transmission	-12.9%
<b>Overall</b>	<b>-12.2%</b>

What does this change mean for you? The network charges portion of your bill will decrease. Your retailer will choose how to repackage this change into your charges.

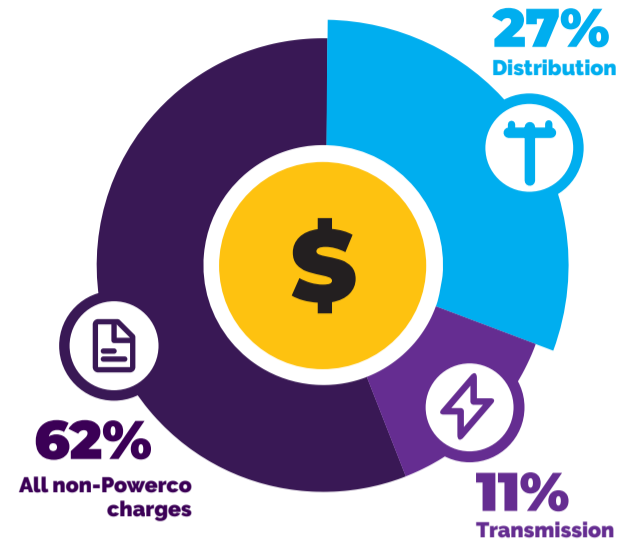
Powerco invoices retailers (who send you your power bills) for the use of our electricity networks. We own and manage the assets that get power to your door – the poles, wires, transformers and substations.

Our line charges are around a quarter of your overall electricity bill. We also pass on Transpower's charges, for using the national transmission network (often called the national grid). Transmission charges can vary between regions but are around 11% of your overall electricity bill. Retailers then invoice customers for all electricity costs.

### More information

- For an in-depth breakdown visit [powerco.co.nz](http://powerco.co.nz)
- The new line charges for your area can be found in the electricity information disclosure below.
  - Delivery charges include the transmission component unless otherwise stated
  - All charges exclude GST
  - Powerco's Electricity Pricing Policy provides further detail and is available on our website

## Average Electricity Bill



Figures above taken from Electricity Authority

## POWERCO Electricity Information Disclosure

New line charges for the Bay of Plenty and Tauranga regions. Powerco's new line charges effective 1 April 2020.

### Tauranga Network Points of Supply: Kaitimako, Mt Maunganui, Tauranga, Te Matai

#### Residential

Consumer Group	Delivery charges <sup>1</sup> effective 1 April 2020						Transmission component <sup>2</sup> effective 1 April 2020				
	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)	Estimated number of consumers	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)
T05: Low Fixed Charge Option	15.00	9.75	9.22	6.79	5.17	15,593	0.00	3.07	2.66	1.33	0.00
T06: Standard Option	85.00	6.56	6.03	3.60	1.98	33,265	0.00	3.07	2.66	1.33	0.00
<b>Previous delivery charges</b>											
T05: Low Fixed Charge Option	15.00	11.21	10.46	7.67	5.16	14,951	0.00	3.41	2.82	1.48	0.00
T06: Standard Option	85.00	8.02	7.27	4.48	1.97	32,765	0.00	3.41	2.82	1.48	0.00

Time of Use (TOU)	Delivery charges <sup>1</sup> effective 1 April 2020							Transmission component <sup>2</sup> effective 1 April 2020							
	Fixed charge (cents/day)	Peak uncontrolled (cents/kWh)	Off peak (cents/kWh)	Peak all inclusive (cents/kWh)	Off-peak all inclusive (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)	Estimated number of consumers	Fixed charge (cents/day)	Peak uncontrolled (cents/kWh)	Off peak (cents/kWh)	Peak all inclusive (cents/kWh)	Off-peak all inclusive (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)
T05S: Low Fixed Charge Option	15.00	16.58	6.68	15.71	6.52	6.79	5.17	13,915	0.00	9.90	0.00	8.97	0.00	1.33	0.00
T06S: Standard Option	85.00	13.39	3.49	12.52	3.33	3.60	1.98	15,825	0.00	9.90	0.00	8.97	0.00	1.33	0.00
<b>Previous delivery charges</b>															
T05S: Low Fixed Charge Option	15.00	19.56	7.80	17.36	7.64	7.67	5.16	13,583	0.00	11.76	0.00	9.72	0.00	1.48	0.00
T06S: Standard Option	85.00	16.37	4.61	14.17	4.45	4.48	1.97	13,633	0.00	11.76	0.00	9.72	0.00	1.48	0.00

#### Commercial

Consumer Group	Delivery charges <sup>1</sup> effective 1 April 2020						Transmission component <sup>2</sup> effective 1 April 2020				
	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)	Estimated number of consumers	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)
T01: Unmetered supply other than Streetlighting		10.28				242		3.68			
T02: Unmetered Streetlighting (per light)	15.30					8	5.48				
T06: 1, 2 and 3 phase up to and including 60 amp	85.00	6.56	6.03	3.60	1.98	8,663	0.00	3.07	2.66	1.33	0.00
T22: Three phase 61 – 250 amp	999	6.34		3.20	2.33	634	0.00	2.08		0.96	0.00
T24: 200 – 299 kVA	2,500	4.63		2.94		59	0.00	1.50		0.88	
<b>Previous delivery charges</b>											
T01: Unmetered supply other than Streetlighting		11.44				232		4.08			
T02: Unmetered Streetlighting (per light)	17.06					8	6.08				
T06: 1, 2 and 3 phases up to and including 60 amp	85.00	8.02	7.27	4.48	1.97	8,541	0.00	3.41	2.82	1.48	0.00
T22: Three phase 61 – 250 amp	999	7.15		3.30	2.33	607	0.00	2.31		1.06	0.00
T24: 200 – 299 kVA	3,297	6.61		3.04		56	0.00	2.14		0.98	

#### Commercial – T41 connections

Consumer Group	Delivery charges <sup>1</sup> effective 1 April 2020							Transmission component <sup>2</sup> effective 1 April 2020							
	Fixed rate (\$/day)	Summer day 0700-2300 (cents/kWh)	Summer night 2300-0700 (cents/kWh)	Winter day 0700-2300 excl. peak times (cents/kWh)	Winter morning peak 0800-1100 (cents/kWh)	Winter evening peak 1700-2000 (cents/kWh)	Winter night 2300-0700 (cents/kWh)	Estimated number of consumers	Fixed rate (\$/day)	Summer day 0700-2300 (cents/kWh)	Summer night 2300-0700 (cents/kWh)	Winter day 0700-2300 times (cents/kWh)	Winter morning peak 0800-1100 (cents/kWh)	Winter evening peak 1700-2000 (cents/kWh)	Winter night 2300-0700 (cents/kWh)
T41: 200 – 299 kVA	25.00	4.63	4.63	4.63	4.63	4.63	87	0.00	1.50	1.50	1.50	1.50	1.50	1.50	
<b>Previous delivery charges</b>															
T41: 200 – 299 kVA	20.19	3.76	0.98	4.77	10.03	17.44	0.98	88	0.00	1.45	0.00	1.84	3.87	6.73	0.00

#### Large commercial / industrial

Consumer Group	Distribution charges effective 1 April 2020			Transmission charges effective 1 April 2020			Previous distribution charges			Previous transmission charges		
	Network asset and maintenance charge (\$/kW AMD)	Network indirect demand charge (\$/kW OPD)	Network indirect fixed charge (\$/annum)	Anytime demand (\$/kW AMD)	On-peak demand (\$/kW OPD)	Estimated number of consumers	Network asset and maintenance charge (\$/kW AMD)	Network indirect demand charge (\$/kW OPD)	Network indirect fixed charge (\$/annum)	Anytime demand (\$/kW AMD)	On-peak demand (\$/kW OPD)	
T50 <sup>3</sup> : 300 – 1,499 kVA capacity	84.68	8.95	2,400	15.59	101.61	215	95.48	8.95	2,335	25.92	114.02	
T60 <sup>3</sup> : Greater than or equal to 1,500 kVA capacity	57.81	10.65	12,000	23.00	100.71	33	68.01	10.65	12,207	25.46	111.96	

1. Delivery Charges include the Transmission charges shown in the "Transmission Component" table. 2. Transmission charges include all recoverable costs such as Transmission costs, council rates and statutory levies. 3. Charges for the Group T50 and T60 consumers are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. Group T50 and T60/T601 consumers are charged both Distribution and Transmission charges as detailed above.